

**Minutes of Development Authority of McDuffie County and the City of Thomson
Board Meeting
April 28, 2016 - Minutes**

Members in Attendance: Riley Stamey; Chairman, Lem Brooks; Bobby Hildreth; Larry Thompson; Bud Lunceford; and Paul McCorkle. Also attending; Matt Morris, Executive Director; Belinda Campbell, Recording Secretary; and Linda Greene, McDuffie Progress.

Welcome and Call to Order: A meeting of the Development Authority was held at the Forward McDuffie office in Thomson, GA on April, 28, 2016. The meeting convened at 8:32a.m., Riley Stamey presiding. Mr. Stamey welcomed everyone, declared there was a quorum and introduced Belinda Campbell as the new Office Manager/Recording Secretary.

Prior to beginning the outlined agenda, Mr. Stamey made the Board aware that a brief Executive Session would be necessary at the end of the meeting to discuss a revolving loan request.

Review and Approval of February, 2016 Minutes: Motion to accept minutes as written and presented was made by Mr. McCorkle, and Mr. Thompson and Mr. Lunsford simultaneously seconded the motion. Carried unanimously.

Review and Approval of February, 2016 Financial Report: Mr. Stamey asked Mr. Morris for any comments regarding the financials. Mr. Morris indicated the financials appear to be standard with one exception; under notes receivable Precision Waste has made some changes to their financial operations and in so doing, decided to consolidate our debt. The loan was paid off last month in full. Mr. Thompson made a motion to accept the financial report as written and the motion was seconded by Mr. Brooks. Prior to the vote Mr. Brooks inquired about a previous request to have the income statement show a prior year comparison column. Mr. Stamey stated the Board members are sent a complete listing of every account, and all transactions around the 10-15th of the month. Mr. Brooks requested that one more column be added to the summary on the Income Statement to be able to see a comparison of what was done the previous year. Approved unanimously.

Old Business:

Mr. Stamey stated in the last planning session there was a brief discussion about things happening in the community and how the New Alliance for Fort Gordon might have an impact. At that time it was determined an amount to be contributed for the marketing initiative would be determined at this meeting. Mr. Morris included in the Board Packets the marketing material showing their intention to include Federal, State, Local government, Economic

Developers, the Community, Fort Gordon Department of Defense and Non-Profits as a way to do outreach on behalf of the new Center Cyber Command of Excellence at Fort Gordon. Mr. Morris is currently a member of their Advisory Board. As a contributing member we would also be allowed to market McDuffie County on their website. McDuffie prior contribution would be in residential housing and providing Executives who don't wish to live in Augusta a place to relocate and still have close access to the base. We have property in our community that they don't have. Mr. Brooks would like a list of things we have to offer ready to present. Mr. Brooks made a motion for a one-time \$5,000 donation and also in the future have a community donation where each body participates in the decision together to show unification as a community development. Mr. McCorkle seconded the motion. Mr. Morris was instructed to ask if all contributions (City, County and Development Authority) could be combined to show one level of sponsorship instead of three separate, and if so what name would be used for the Sponsorship. Motion carried unanimously.

New Business

- 1) Project ECO-T – Mr. Morris included information in the packets for discussion only. This is a project presented by the State Department of Economic Development. It is a carbon black extraction facility. Total capital outlay for this project is estimated to be \$36 million dollars, and between 120-150 fulltime equivalents once the project is at full speed. Majority of the capital outlay would be in equipment. Due to their finance arrangement we cannot entertain this project at this time, per Mr. Morris.
- 2) Mr. Stamey stated a lease has been completed with HP Pelzer for the Thomson Company Building on a short term basis. He deferred to Mr. Morris for details. The lease will allow some much needed repairs to be made to make it more marketable and a multi-tenant building. As a part of this lease a double entry through the breezeway will be created, and a dock leveler added to accommodate trucks of any height. Mr. McCorkle asked about the terms of the lease. It is \$3500.00 a month for three (3) months, with an option for three (3) additional one month terms. Mr. McCorkle made a motion to approve the lease and it was seconded by Mr. Thompson. Approved unanimously. Mr. Brooks made a motion to approve expenditures of \$6, 845.00 for improvements to the building. Seconded by Mr. McCorkle. The Board will be kept informed. Motion approved unanimously.
- 3) Motion to move to Executive Session was made by Mr. Lunsford and seconded by Mr. McCorkle. Meeting adjourned at 9:30 am.