

Development Authority of McDuffie County and the City of Thomson

Meeting Minutes January 18, 2018

Welcome and Call to Order: A meeting of the Development Authority of McDuffie County and the City of Thomson was held at the Forward McDuffie office in Thomson, GA on January 18, 2018. The meeting convened at 11:45 a.m., Riley Stamey presiding. Mr. Stamey welcomed everyone and declared a quorum.

Members in Attendance: Riley Stamey; Chairman, Bud Lunceford; Larry Thompson; Lem Brooks, Gloria Thompson, Bobby Hildreth and Marcelles Barr.

Also in attendance was Linda Green, McDuffie Progress

Review and Approval of September 12, 2017 Minutes – Motion to approve minutes by Mr. Thompson, seconded by Mr. Brooks. Approved unanimously.

Review and Approval of Financials: Mr. Stamey reviewed the December 31, 2017 yearend financial report and stated that all accounts receivable are up to date and discussed the income and expense for the year. It was noted that the cash balances exceeded \$1 million dollars. Mr. Stamey was authorized to investigate alternatives to earn higher returns on balances and open appropriate accounts as necessary. Motion to approve by Mr. Brooks, seconded by Mr. Lunceford. Approved unanimously.

Approval of 2018 Budget: Upon motion by Mr. Thompson, seconded by Mr. Lunceford, the 2018 budget was approved as presented.

Old Business:

Discussion continued regarding the water flow at Mt. Pleasant Industrial Park. No action taken. Mr. Lunceford stated he would follow up with City concerning progress to date with water and sewer engineers.

It was also noted that the storm drain had not been repaired by the county. Ms. Thompson stated she would contact county manager to see when repairs are to be completed.

New Business:

A lengthy discussion was held concerning the restructure of the Forward McDuffie Intergovernmental Agreement. Members expressed concern over the increased number of members (five to sixteen including four advisory) and the requirement of monthly meetings. Mr. Stamey was instructed to raise these concerns with the Forward McDuffie committee. No action was taken.

Upon discussion with motion by Ms. Thompson, seconded by Mr. Lunceford, approval was given to participate in the NextSite retail strategies program at a cost of \$1,000 per year for next three years. The total cost is \$10,500 per year with the Chamber, City, County, and seven individuals participating. The

authority agreed that there must be an industrial recruitment element to the program and the information to be shared to the parties involved would be housed with the development authority office. It is noted that Mr. Hildreth recused himself from this discussion and vote due to a conflict of interest.

Other Business:

Archway Program – Bobby Hildreth, Chairman of the Archway Partnership reported that the group had finalized its selection of the Archway Professional. Ms. Catherine Muse has been chosen and will begin her duties in February. More details will be made available to the public in the coming weeks.

There being no further business to discuss, the meeting was adjourned at 4:30 p.m.

Respectfully submitted,

Riley Stamey, Acting Secretary