

Development Authority of McDuffie County and the City of Thomson

September 12, 2017 Meeting Minutes

Members in Attendance: Riley Stamey; Chairman, Bud Lunceford; Larry Thompson; Lem Brooks and Belinda Campbell, Recording Secretary.

Welcome and Call to Order: A meeting of the Development Authority was held at the Forward McDuffie office in Thomson, GA on September 12, 2017. The meeting convened at 11:45 a.m., Riley Stamey presiding. Mr. Stamey welcomed everyone and declared a quorum.

Review and Approval of July 31, 2017 Minutes – Motion to approve minutes by Mr. Thompson, seconded by Mr. Lunsford. Approved unanimously.

Review and Approval of Financials: Mr. Stamey stated that all accounts receivable are up to date and the rental income is more than budgeted. Motion to approve financials by Mr. Lunsford, seconded by Mr. Brooks. Approved unanimously.

New Business/Old Business:

Old Business:

Family Y - The SPLOST funding for the Family Y project has been completed. The money has been received and transferred. Mr. Stamey stated he has not received closing documents but has been in contact with closing attorneys to finalize this process.

New Business:

Project Iron - It was determined the original building for this project is not suitable for the needs. Mr. Stamey has been working to obtain other suitable property, and a lease has now been completed between the City of Thomson and Standard Iron and Wire Company, Inc. They will occupy the building formerly known as Thomson Metals Company.

Other Business:

Archway Program - There has been an initial meeting with the funding partners of the Archway Program. More details will be made available to the public regarding this program in the coming weeks.

No other business to discuss, the meeting was adjourned at 12:30 p.m.

Respectfully submitted,

Belinda Campbell, Recording Secretary