

**Minutes of Development Authority of McDuffie County and the City of Thomson  
Called Board Meeting  
September 4, 2018**

**Members in Attendance:** Riley Stamey; Chairman, Bud Lunsford, Larry Thompson, Lem Brooks and Marcelles Barr.

**Welcome and Call to Order:** A called meeting of the Development Authority was held at the Forward McDuffie office in Thomson, GA on September 4, 2018. The meeting convened at 10:00 a.m., Riley Stamey, Chairman, presiding. Mr. Stamey welcomed everyone and declared a quorum.

**Business:** Mr. Stamey provided information regarding a loan request from Chardan, LTD in the amount of \$390,000 for the purpose of: building improvements, upgrade of computer software, new equipment and hiring of new employees due to increase in orders for “Made in USA”. The funding will be \$175,000 from Development Authority Revolving Fund and \$210,000 from City of Thomson Revolving Fund. A motion to approve this request was made by Mr. Thompson and seconded by Mr. Lunsford. Approved unanimously.

There being no other business, the meeting was adjourned at 10:30 a.m.

Respectfully submitted,

Riley Stamey, Chairman